

20 September 2021

SALE TRANSACTION UNCONDITIONAL

Central Petroleum Limited (**ASX:CTP**) ("**Central**" or "**Company**") refers to its ASX Announcement dated 25 May 2021 ("**CENTRAL SALE UNDERWRITES SIGNIFICANT INVESTMENT IN THE AMADEUS BASIN**") and announces that the Transaction referred in the announcement has now become unconditional following all conditions precedent being met. The Transaction is scheduled to complete on 1 October 2021.

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This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

About Central Petroleum

Central Petroleum Limited (Central) is a well-established, and emerging ASX-listed Australian oil and gas producer (ASX: CTP). In our short history, Central has grown to become the largest onshore gas producer in the Northern Territory (NT), supplying industrial customers and senior gas distributors in NT and the wider Australian east coast market.

Central is positioned to become a significant domestic energy supplier, with exploration and development plans across 180,000 km² of tenements in Queensland and the Northern Territory, including some of Australia's largest known onshore conventional gas prospects. Central has also completed an MoU with Australian Gas Infrastructure Group (AGIG) to progress the proposed Amadeus to Moomba Gas Pipeline to a Final Investment Decision.

We are also seeking to develop the Range gas project, a new gas field located among proven CSG fields in the Surat Basin, Queensland with 135 PJ (net to Central) of development-pending 2C contingent resource.

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